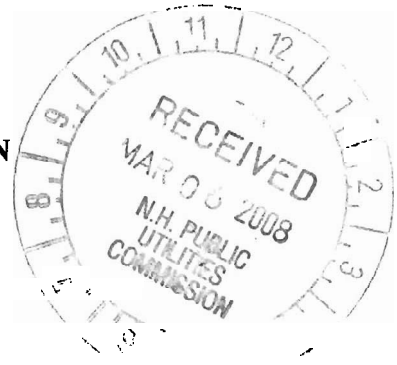


DG08-034

STATE OF NEW HAMPSHIRE
BEFORE THE
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

DG 08-__

Re: Concord Steam Corporation



Verified Petition for Approval of Issuance of Securities Pursuant to RSA 369:1 and Waiver of Requirements of Puc 1107.03

NOW COMES Concord Steam Corporation ("Concord Steam" or the "Company"), a corporation duly organized and existing under the laws of the State of New Hampshire and engaged in the business of supplying steam to commercial and industrial customers in Concord, New Hampshire, and applies to the New Hampshire Public Utilities Commission ("the Commission") pursuant to RSA 369:1 for authority to borrow certain funds relating to its utility operations, and pursuant to Puc 201.05, seeks a waiver of certain requirements of Puc 1107.03. In support of this application, Concord Steam states as follows:

1. Concord Steam is a New Hampshire corporation with its principal place of business in Concord, New Hampshire. The Company is a public utility engaged in providing steam service to commercial and industrial customers in the City of Concord, New Hampshire.
2. In accordance with RSA 369:1, the Company is seeking Commission approval for a financing associated with the purchase of a Ford F250 truck. The purchase of the truck is necessary for day-to-day utility operations, and will replace an existing truck that is 14 years old and malfunctioning.
3. Concord Steam intends to purchase a Ford F250 truck for \$24,000 to be financed for 60 months at 0 % interest. Concord Steam will be obligated to make 60 monthly installment payments of \$400.00, which will begin in May 2008. Concord Steam will take delivery of the

truck on or around April 14, 2008. The Company will enter into purchase and financing agreements once the Commission approves this request. Copies of the draft agreements are attached hereto as Exhibit A.

4. Concord Steam seeks Commission approval of this financing since it extends beyond one year. See RSA 369:1. The Company is seeking a waiver of the requirements of Puc 1107.03, including the requirement to file an adjusted balance sheet, adjusted current income statement, statement of capitalization ratios, and a copy of a shareholder vote approving the financing given the transaction costs associated with preparing these schedules. Given the nature of the financing and the small amount of indebtedness, it is the public interest to waive these requirements.

5. Concord Steam believes, and therefore alleges, that each of the securities described above will be consistent with the public good because they will enhance the Company's ability to perform the day-to-day work necessary to supply steam service to its customers. The Company further alleges that it is entitled to issue such securities under RSA 369 for the purposes described above.

6. For the foregoing reasons, the Company requests that the Commission, pursuant to RSA 369:1, issue an order authorizing the financing for the truck in time for the Company to take delivery by April 14, 2008.

WHEREFORE, Concord Steam respectfully requests that the Commission:

- A. Issue an order authorizing the Company to purchase the Ford F250 pursuant to the terms described above;
- B. Find that the issuance of these securities (borrowing) is in the public good; and
- C. Grant such other and further relief as may be just and reasonable.

Respectfully submitted,

CONCORD STEAM CORPORATION

Date: March 6, 2008

By: Sarah B. Knowlton
Sarah B. Knowlton, Esq.
100 Market Street, P.O. Box 459
Portsmouth, New Hampshire 03802-0459
(603)436-2818 – Telephone
(603)436-5672 – Facsimile

I, Mark E. Saltzman, Vice President of Concord Steam Corporation, being first duly sworn, hereby depose and say that I have read the foregoing Verified Petition, and the facts alleged therein are true to the best of my knowledge and belief.

Dated: 3/6/2008

Mark E. Saltzman
Mark E. Saltzman

STATE OF NEW HAMPSHIRE
COUNTY OF MERRIMACK

Sworn to and subscribed before me this 6th day of March 2008.

Bonnie L. Webster
Justice of the Peace/Notary Public

My Commission Expires: 3/22/2011



**MOTOR VEHICLE
PURCHASE/LEASE CONTRACT**

M & M FORD INC.

ROUTE 28 NORTH
EPSOM, NH 03234
TELEPHONE 736-9323
www.m-mford.com

DATE

02-24-08

SALES
PERSON

Steve Conn

CUSTOMER'S EMAIL ADDRESS

Purchaser's Name Conrad Starn D.O.B. _____ Source _____
Purchaser's Name Robert 2520 Conrad NH 03234 D.O.B. _____ Home Phone _____
Address 6577 Redwood St Business Phone _____
City Concord State NH Zip 03301 Stock No. 024001
New ☒ Used ☐ Truck ☐ Rental ☐ Demonstrator ☐ Lease ☐ MILEAGE _____

MAKE Ford MODEL F250 CYLINDERS 4 TYPE FD DOORS 2 PASS 3 MODEL YEAR 2008
SERIAL NO. _____ COLOR Red INTERIOR _____ TOP _____ DELIVERY ON OR ABOUT _____ 20 _____

DESCRIPTION OF TRADE IN	
YEAR	MAKE
VEHICLE I.D. NO.	
MILEAGE	COLOR
IF TITLE, TITLE HELD BY	
OWNER'S NAME	
LIENHOLDER/ADDRESS	
TEMP. PLATE	REGISTRATION
YES <input type="checkbox"/> NO <input type="checkbox"/>	NEW <input type="checkbox"/> TRANS. <input type="checkbox"/>
I HAVE BEEN FULLY ADVISED OF THE EXTENDED WARRANTY PROGRAM AND HAVE DECIDED AGAINST PURCHASING IT.	
X _____	
BUYER WARRANTS TITLE OF TRADE-IN IS NOT MARKED SALVAGE OR REBUILT. IF SO MARKED AND NOT DISCLOSED, SALE WILL BE VOID OR SUBJECT TO RENEGOTIATION. ODOMETER MUST REFLECT ACTUAL MILES.	
X _____	

F20 447 A13 X4m LS 40	2462510
17F 12 Drive Pkg 67H MD Suspension	
0% APR 60mo Fmce	
CASH PRICE WITH ACCESSORIES	
TITLE APPLICATION • CUSTOMER SERVICES • DOCUMENT FEE	179 00
SUB TOTAL	
EXTENDED WARRANTY	
TOTAL CASH PRICE	24804 00
FACTORY REBATE TO CUST. <input type="checkbox"/>	REBATE AS C.O.D. <input type="checkbox"/>
PROGRAM #	
OTHER REBATE PROGRAM #	
TRADE IN ALLOWANCE	
TRADE PAYOFF	
CASH DEPOSIT SUBMITTED WITH ORDER	
CASH ON DELIVERY, BANK OR CERTIFIED CHECK	
AMOUNT FINANCED LIENHOLDER	
TOTAL CASH PRICE	

By signing this contract you agree to buy the vehicle described above from the seller, on the terms and conditions listed above and on the back.

You agree that the seller may keep the cash deposit as liquidating damages if you breach this contract. Some of the ways in which you may breach this contract are canceling this contract after: (1) the seller may no longer cancel his order from the manufacturer; (2) the seller has performed services on the vehicle; or (3) the seller has taken other actions in reliance on your signing this contract.

NOTICE TO BUYER:

1. READ THIS CONTRACT BEFORE SIGNING.
2. YOU ARE ENTITLED TO AN EXACT COPY OF THE CONTRACT YOU SIGN.

YOU, THE BUYER, ACKNOWLEDGE THAT YOU HAVE READ THIS CONTRACT AND HAVE RECEIVED A COMPLETED COPY OF THIS CONTRACT. YOU ALSO CERTIFY THAT YOU ARE OF LEGAL AGE TO EXECUTE BINDING CONTRACTS IN THIS STATE. THE CONTRACT IS NOT BINDING UNTIL APPROVED BY MANAGEMENT.

Buyer's Signature _____ Date _____
Co-Buyer's Signature _____ Date _____
Approval or Order By Seller _____ Date _____
Dealer's Authorized Agent _____

==>

Dealer: F11584

2008 F-SERIES SD

Page: 1 of 2

Order No: 0229 Priority: 10

Order Type: 1 Price Level: 835

Ord PEP: 600A Cust/Flt Name: STEAM

PO Number:

RETAIL DLR INV

RETAIL DLR INV

F20	F250 4X2 SD R/C	\$22650	\$21246.00	X4N	4.10 LTD SLIP	\$350	\$291.00
	137" WHEELBASE			17F	XL DECOR PKG	175	145.00

F1 RED CLEARCOAT

59R .AERO HEADLAMPS

V VINYL BENCH

JOB #3 BUILD

S MEDIUM STONE

FRT LICENSE BKT

NC

NC

600A PREF EQUIP PKG

8800# GVWR PKG

.XL TRIM

41H ENG BLK HEATER

NC

NC

47Z .AMB PKG NOT REQ

SPARE TIRE/WHL3

NC

NC

531 .TRAILER TOW PKG NC

NC

55D .DRIVER AIRBAG NC

NC

TOTAL BASE AND OPTIONS 25715 24624.87

55P .PASSNGER AIRBAG NC

NC

TOTAL 25715 24624.87

587 .AM/FM STER/CLK NC

NC

THIS IS NOT AN INVOICE

995 .5.4L EFI V8 ENG NC

NC

44T 5-SPD AUTOMATIC 1490 1237.00

* MORE ORDER INFO NEXT PAGE *

TBK .LT245 BSW AS 17

F8=Next

F1=Help

F2=Return to Order

F3/F12=Veh Ord Menu

F4=Submit

S006 - MORE DATA IS AVAILABLE.

QC08837

VEHICLE ORDER CONFIRMATION

03/03/08 14:49:49

Dealer: F11584

Page: 2 of 2

2008 F-SERIES SD

Order No: 0229 Priority: 10

Order Type: 1 Price Level: 835

Ord PEP: 600A Cust/Flt Name: STEAM

PO Number:

RETAIL DLR INV

RETAIL DLR INV

54P	MANUAL MIRRORS	NC	NC
	JACK		
67H	HD SUSPENSION	125	104.00
13	U.S. GAL GAS		38.87
	FDAF ASSESSMENT		638.00
	DEST AND DELIV	925	925.00

TOTAL BASE AND OPTIONS 25715 24624.87

TOTAL 25715 24624.87

THIS IS NOT AN INVOICE

F1=Help

F2=Return to Order

F4=Submit

F7=Prev

F3/F12=Veh Ord Menu

S099 - PRESS F4 TO SUBMIT

QC08837